

## Policy and Resources Committee - Policy Initiative Fund 2023/24 to 2026/27

Budget	2023/24	2024/25	2025/26	2026/27
Initial budget	£ 1,200,000	£ 1,200,000	£ 1,200,000	£ 1,200,000
Uncommitted balance brought forward from 2022/23	£ 701,000	£ -	£ -	£ -
Unspent balances deferred from 2022/23	£ 368,012	£ -	£ -	£ -
Unspent balances in 2022/23 returned to Fund	£ -	£ -	£ -	£ -
	£ -	£ -	£ -	£ -
<b>Revised Budget</b>	<b>£ 2,269,012</b>	<b>£ 1,200,000</b>	<b>£ 1,200,000</b>	<b>£ 1,200,000</b>

Date	Name	2023/24 Bid	2023/24 Actual	2024/25 Bid	2025/26 Bid	2026/27 Bid
07/06/18	City of London Corporation - Engagement with Strategy World Economic Forum (WEF)	£ 16,565	£ 2,944			
05/07/18	Events Partnership with The Strand Group, King's College London	£ 13,787	£ -			
20/02/20	Future.Now - Application for Funding	£ 1,078	£ -			
11/06/20	British Foreign Policy Group (BFPG)	£ 14,500	£ -			
21/01/21	Support for Innovate Finance	£ 150,000	£ 150,000			
08/04/21	Standing International Forum of Commercial Courts	£ 50,000	£ 50,000			
06/05/2021 & 08/06/2023	Options to Promote Supplier Diversity	£ 49,933	£ 34,111			
08/07/21	Adoption of Competitiveness Strategy - Development of an 'Asset Under Management' Campaign	£ 35,496	£ 8,472			
16/11/21	Sports Engagement Update	£ 2,725	£ 2,725	£ -		
16/12/21	Impact Investment Institute Membership (III)	£ 200,000	£ 200,000	£ 100,000		
17/02/22	Sports Engagement - (Re-purposed)	£ 37,206	£ 8,332			
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	£ 130,000	£ 2,249	£ 200,000		
Urgency	CFIT	£ 30,835	£ 30,835			
Urgency	Support for Task Force to delivery Code of Conduct for Environment, Social and Governance (ESG) Ratings Providers	£ 35,853	£ 31,569			
04/10/22	Enhancing the impact of CoL's Overseas workstreams through a permanent presence	£ 57,033	£ -			
15/12/22	Vision 2030 – laying the foundations for the success of UK Financial & Professional Services	£ 30,000	£ -			
23/02/23	Delivering the Residential Reset	£ 150,000	£ 13,173			
23/02/23	City Week 2023 Event Sponsorship	£ 25,000	£ 25,000			
23/02/23	Finalising CoL Overseas Presence	£ 65,000	£ -	£ 100,000	£ 50,000	
20/04/23	Transition Finance Competitiveness Taskforce	£ 140,000	£ 680			
08/06/23	Global City of Sport - A New Sport Strategy for The Square Mile	£ 175,000	£ 16,443	£ 175,000	£ 175,000	
08/06/2023 - Urgency	Enhanced Public Protection Plan	£ 45,000	£ 21,867			
08/06/23	Livery Company Website	£ -	£ -	£ 20,000	£ 20,000	£ 20,000
06/07/23	Shining Stars Care Leavers Dinner	£ 7,775	£ 5,518			
21/09/23	City Occupiers and Investment Study	£ 200,000	£ -			
27/108/2023 Urgency	Innovation & Growth Artificial Intelligence Dinner	£ 60,000	£ -			
	<b>Total Allocations</b>	<b>£ 1,722,786</b>	<b>£ 603,917</b>	<b>£ 595,000</b>	<b>£ 245,000</b>	<b>£ 20,000</b>
	<b>Balance Remaining</b>	<b>£ 546,226</b>		<b>£ 605,000</b>	<b>£ 955,000</b>	<b>£ 1,180,000</b>

Bids for Committee's Approval: **16 November 2023**

- Annual Bus Passes for Care Leavers	49,000				
- Paris 2024 Games Engagement	-		100,000		
-	-		-	-	-
-	-		-	-	-
<b>Total Balance if pending bids are approved</b>	<b>£ 497,226</b>		<b>£ 505,000</b>	<b>£ 955,000</b>	<b>£ 1,180,000</b>

Multi Year PIF Bids		2023/24 Bid	2024/25 Bid	2025/26 Bid	2026/27 Bid
<b>Multi Year PIF Allocation</b>		<b>£ 726,000</b>	<b>£ 600,000</b>	<b>£ 600,000</b>	<b>£ 600,000</b>
21/01/21	Support for Innovate Finance	£ 150,000			
08/04/21	Standing International Forum of Commercial Courts	£ 50,000			
16/12/21	Impact Investment Institute Membership (III)	£ 113,000	£ 100,000		
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	£ 130,000	£ 200,000		
23/02/23	Finalising CoL Overseas Presence	£ 65,000	£ 100,000	£ 50,000	£ 50,000
08/06/23	Global City of Sport - A New Sport Strategy for The Square Mile	£ 175,000	£ 175,000	£ 175,000	
08/06/23	Livery Company Website	£ -	£ 20,000	£ 20,000	£ 20,000
	<b>Total Multi Year Allocations</b>	<b>£ 683,000</b>	<b>£ 595,000</b>	<b>£ 245,000</b>	<b>£ 70,000</b>
	<b>Multi Year PIF Allocation Balance</b>	<b>£ 43,000</b>	<b>£ 5,000</b>	<b>£ 355,000</b>	<b>£ 530,000</b>

Bids for Committee's Approval: **16 November 2023**

-					
-					
<b>Total Balance if pending bids are approved</b>		<b>£ 43,000</b>	<b>£ 5,000</b>	<b>£ 355,000</b>	<b>£ 530,000</b>